

YSSC Treasurer's Report July 28, 2021

2 major parts: (1) current year numbers (2) changes to reporting?

Current Year

Half-way thru 2021:

expenses - 182k, income – 102k, net LOSS of 80k

expenses are pretty much as budgeted, income is way down

very few donations, does not include 36k, also homemaker
annual appeal?

Assets: \$174k fixed, \$329k endow, \$78k “usable”

SO we need to bring more in or we get really thin by eoy 2021

Changes

IMO, 2 main purposes to financials: management and audit

The formal “audit” reports come from our auditor, annual basis

Any improvements to our quarterly “management” reports?

3 different bookkeepers in 2021

some inconsistencies in accounts i.e. 5092