

NOTES OF FINANCE COMMITTEE

03/21/25

COMMITTEE Met this date, present were: Berch, Jerry, Susan, Steve & Jeanna

Focused understanding the Balance Sheets (as of: 02/28/25) and Profit & Loss Statements (Jan thru Feb "25),

Balance Sheet: Relatively stable, with the cash showing an extraordinary balance due to reserves for the new van (some of these funds will be expended this month upon delivery). Net month we expect a decrease in the USBank checking and increase in the Vehicle Asset line to reflect that purchase. The Balance as of the end of February is amount is **\$1,004,457.10**. Equity is at \$704,452.43.

The Profit & Loss Statement: For the period Jan through Feb the Center operations had a positive net income of \$21,649.68. Income of \$91,559.61 & Expenses of \$69,909.95.

The YS Futures account had a net income of \$13,029.26, With income of \$14,965 & expensed of \$1,935.74.

Your Finance Committee discussed the general economy and its potential impact on our Center. We had a consensus that this is a time to be cautious in our expenses, reserve cash and prioritize expenditures. We see decline in the stock market, increased inflation and weak job market. There is a distinct possibility that the payouts of our endowments will be impacted & our donors will be prone to hold their assets in an abundance of caution.

Berch R Carpenter, Treasurer

